

POWER ROOT BERHADCompany No.733268-U
(Incorporated In Malaysia)**CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE THIRD QUARTER ENDED 31 DECEMBER 2019**

(The figures below are unaudited)

	<u>INDIVIDUAL QUARTER</u>		<u>CUMULATIVE QUARTER</u>	
	Current Year Quarter 31 DECEMBER 2019 RM'000	Preceding Year Quarter 31 DECEMBER 2018 RM'000	Current Year To Date 31 DECEMBER 2019 RM'000	Preceding Year To Date 31 DECEMBER 2018 RM'000
Revenue	101,373	81,870	295,696	258,409
Other income	6,664	1,104	9,177	4,291
Raw material used	(47,022)	(39,606)	(135,260)	(124,959)
Staff cost	(17,656)	(12,476)	(44,326)	(35,772)
Depreciation and amortisation	(1,484)	(1,427)	(4,589)	(4,242)
Other operating expenses	(25,262)	(21,114)	(74,148)	(69,271)
Finance costs	(122)	(145)	(452)	(530)
Profit before taxation	16,491	8,206	46,098	27,926
Taxation	(3,118)	(1,168)	(6,876)	(4,611)
Profit for the period	13,373	7,038	39,222	23,315
Other comprehensive income				
Fair value of available for sale of financial assets	-	-	-	15
Translation differences on foreign operation	(763)	(67)	(448)	698
Other comprehensive income net of tax	(763)	(67)	(448)	713
Total comprehensive income	12,610	6,971	38,774	24,028
Profit attributable to:				
Owners of the Company	13,084	6,977	38,702	23,047
Non-controlling interest	289	61	520	268
	13,373	7,038	39,222	23,315
Total comprehensive income attributable to:				
Owners of the Company	12,345	6,912	38,265	23,737
Non-controlling interest	265	59	509	291
	12,610	6,971	38,774	24,028
Earnings per share attributable to owners of the Company(sen)				
Basic (note B12)	3.2	1.8	9.7	5.9
Diluted (note B12)	3.1	1.7	9.0	5.7

(The Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Annual Financial Report for the financial year ended 31 March 2019)

POWER ROOT BERHAD

Company No.733268-U
(Incorporated In Malaysia)

CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION**AS AT 31 DECEMBER 2019**

(The figures below are unaudited)

	(Unaudited) As at 31 DECEMBER 2019 RM'000	(Audited) As at 31 MARCH 2019 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	79,909	78,363
Investment properties	1,738	1,768
Intangible assets	10	22
Deferred tax assets	3,538	1,529
	85,195	81,682
Current assets		
Inventories	56,253	66,680
Trade and other receivables	124,410	117,878
Fixed deposits	21,707	15,338
Cash and bank balances	98,271	41,506
Short Term Investment	776	-
Tax recoverable	-	9,070
	301,417	250,472
TOTAL ASSETS	386,612	332,154
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
Share capital	234,875	220,130
Other reserves	10,221	(7,338)
Retained earnings	25,368	6,019
	270,464	218,811
Non-controlling interest	886	377
TOTAL EQUITY	271,350	219,188
Non-current liabilities		
Long term borrowings	830	19
Current liabilities		
Trade payables, other payables and accruals	104,062	87,657
Taxation	299	-
Short term borrowings	10,071	18,591
Dividend payable	-	6,699
	114,432	112,947
TOTAL LIABILITIES	115,262	112,966
TOTAL EQUITY AND LIABILITIES	386,612	332,154
Net assets per share attributable to ordinary equity holders of the parent (RM)	0.66	0.54

Notes:-

(The Unaudited Condensed Consolidated Statements of Financial Position should be read in conjunction with the Audited Annual Financial Report for the financial year ended 31 March 2019)

POWER ROOT BERHADCompany No.733268-U
(Incorporated In Malaysia)**CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS FOR THE THIRD QUARTER ENDED****31 DECEMBER 2019**

(The figures below are unaudited)

	Current Year To Date 31 DECEMBER 2019 RM'000	Preceding Year To Date 31 DECEMBER 2018 RM'000
Cash flows from operating activities		
Profit before tax	46,098	27,926
Adjustments for:-		
Amortisation of intangible assets	11	11
Depreciation on investment properties	30	35
Depreciation on property, plant and equipment	4,548	4,196
Gain on disposal of property, plant and equipment	(408)	(132)
Bad debts written off	-	156
Finance costs	452	530
Finance income	(998)	(810)
Unrealised loss on foreign exchange	153	212
Reversal of impairment loss on trade receivables	(6,182)	-
Equity settled share-based payment transactions	6,492	289
Dividend income from unit trust funds	-	(7)
Operating profit before changes in working capital	<u>50,196</u>	<u>32,406</u>
Changes in working capital:-		
Changes in inventories	10,427	11,511
Changes in trade and other receivables	(503)	15,842
Changes in trade and other payables	16,405	(11,685)
Cash generated from operations	<u>76,525</u>	<u>48,074</u>
Interest received	998	810
Tax refund/(paid)	484	(3,256)
Net cash from operating activities	<u>78,007</u>	<u>45,628</u>
Cash flows from investing activities		
Acquisition of property, plant and equipment	(6,366)	(5,741)
Proceeds from issue of share capital	8,674	3,355
(Increase)/decrease in other investment	(776)	5,992
Proceeds from disposal of property, plant and equipment	674	354
Net cash from investing activities	<u>2,206</u>	<u>3,960</u>
Cash flows from financing activities		
Dividend paid to owners of the Company	(26,052)	(16,402)
Interest paid	(452)	(530)
Repayment of other short-term bank borrowings	(8,703)	(16,173)
Sale/(repurchase) of treasury shares	17,575	(315)
Drawdown of hire purchase	1,533	75
Repayment of hire purchase obligations	(434)	(300)
Repayment of term loans	(105)	(181)
Net cash used in financing activities	<u>(16,638)</u>	<u>(33,826)</u>
Net increase in cash and cash equivalents	63,575	15,762
Effects of changes in foreign exchange rates	(441)	165
Cash and cash equivalents at beginning of the year	<u>56,844</u>	<u>51,422</u>
Cash and cash equivalents at end of the period	<u><u>119,978</u></u>	<u><u>67,349</u></u>
Cash and cash equivalents comprise:		
Fixed deposits with licensed banks	21,707	25,723
Cash and bank balances	98,271	41,626
	<u><u>119,978</u></u>	<u><u>67,349</u></u>

(The Unaudited Condensed Consolidated Statements of Cash Flows should be read in conjunction with the Audited Annual Financial Report for the financial year ended 31 March 2019)

POWER ROOT BERHAD

Company No.733268-U
(Incorporated In Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE THIRD QUARTER ENDED
31 DECEMBER 2019**

(The figures below are unaudited)

	/ ----- Attributable to owners of the Company ----- /								
	/ ----- Non-distributable ----- /					Distributable	Total	Non-controlling interest	Total equity
	Share capital	Treasury shares	Exchange fluctuation reserve	Fair value reseve	Share option reserve	Retained earnings / (Accumulated losses)			
RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	
At 1 April 2018	215,511	(11,189)	1,611	(15)	2,946	(274)	208,590	240	208,830
Profit for the period	-	-	-	-	-	23,047	23,047	268	23,315
Other comprehensive income for the period									
- Translation differences on foreign operation	-	-	675	-	-	-	675	23	698
- Fair value of available for sale financial assets	-	-	-	15	-	-	15	-	15
Total comprehensive income for the period	-	-	675	15	-	23,047	23,737	291	24,028
Contributions by and distribution to owners of the Company									
- Issue of ordinary shares pursuant to the ESOS	3,355	-	-	-	-	-	3,355	-	3,355
- Share-based payment transaction	-	-	-	-	289	-	289	-	289
- Own shares acquired	-	(315)	-	-	-	-	(315)	-	(315)
- Dividend to owner of the company	-	-	-	-	-	(15,012)	(15,012)	-	(15,012)
Total transactions with owners of the Company	3,355	(315)	-	-	289	(15,012)	(11,683)	-	(11,683)
At 31 December 2018	218,866	(11,504)	2,286	-	3,235	7,761	220,644	531	221,175
At 1 April 2019	220,130	(11,504)	2,031	-	2,135	6,019	218,811	377	219,188
Profit for the period	-	-	-	-	-	38,702	38,702	520	39,222
Other comprehensive income for the period									
- Translation differences on foreign operation	-	-	(437)	-	-	-	(437)	(11)	(448)
- Fair value of available for sale financial assets	-	-	-	-	-	-	-	-	-
Total comprehensive income for the period	-	-	(437)	-	-	38,702	38,265	509	38,774
Contributions by and distribution to owners of the Company									
- Issue of ordinary shares pursuant to the ESOS	2,564	-	-	-	-	-	2,564	-	2,564
- Issue of ordinary shares pursuant to the exercise of Warrant	6,110	-	-	-	-	-	6,110	-	6,110
- Share-based payment transaction	-	-	-	-	6,492	-	6,492	-	6,492
- Treasury shares sold	6,071	11,504	-	-	-	-	17,575	-	17,575
- Dividend to owners of the Company	-	-	-	-	-	(19,353)	(19,353)	-	(19,353)
Total transactions with owners of the Company	14,745	11,504	-	-	6,492	(19,353)	13,388	-	13,388
At 31 December 2019	234,875	-	1,594	-	8,627	25,368	270,464	886	271,350

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Annual Financial Report for the financial year ended 31 March 2019)